

NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE

The City of Danville proposed to increase property tax levies.

Effective Rate Increase: The City of Danville, Virginia proposed to adopt a tax rate of \$0.80 Per \$100 of assessed value. The difference between the current tax rate and the new proposed rate would be \$0.07 Per \$100 or 9.6 percent. This difference will be known as the “effective tax rate increase.” (VA Code Section 58.1-3200 and 58.1-3201 and Danville City Charter §1-1.)

The effective date for the tax increase will be the Fiscal Year beginning July 1, 2017.

A Public Hearing on the proposed increase will be held on Tuesday, May 2, 2017, 7:00 p.m. in Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia.

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, CMC, City Clerk