

NOTICE OF PUBLIC HEARING BY THE CITY COUNCIL

ON PROPOSED FISCAL YEAR 2018 BUDGETS – CITY OF DANVILLE, VIRGINIA

A **Public Hearing** will be held by the **Council** of the City of Danville, Virginia on Tuesday, June 6, 2017 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2018. At the above time and place, the Council will receive written and oral comments from **Citizens**. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the Clerk of the Council located on the Fourth Floor of City Hall, 427 Patton Street, Room 428, the Danville Public Library at 511 Patton Street, or the Danville Public Library Branch at 94 Clifton Street. Presented below is a brief synopsis of the proposed Budgets.

PUBLIC NOTICE

**CITY COUNCIL'S REVISED INTRODUCTORY FY 2018 BUDGETS - CITY OF DANVILLE
GENERAL & SPECIAL REVENUE FUNDS**

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes.....	\$ 30,940,260	General Government Administration.....	\$ 8,458,460
Other Local Taxes.....	25,440,000	Judicial & Constitution Offices.....	6,460,900
Licenses, Permits & Privilege Fees.....	229,890	Public Safety.....	28,678,400
Fines and Forfeitures.....	524,450	Public Works	4,513,050
Revenue from Use of Money & Property.....	1,182,410	Health and Welfare.....	9,118,150
Charges for Services.....	3,481,570	Parks, Recreation & Cultural.....	5,094,670
Transfers from Other Funds.....	15,019,000	Community Development.....	1,999,400
Miscellaneous Revenue.....	125,000	Non-Departmental.....	11,938,410
Recovered Costs.....	5,288,330	Economic Development Incentives	1,075,170
Non-Categorical Aid (State).....	6,089,000	Support of Other Entities	1,381,420
Shared Expenses (State).....	4,873,810	Transfers to School Board:	
Categorical Aid (State).....	<u>9,261,460</u>	Operations.....	20,606,570
Total Revenues	102,455,180	Debt Service.....	1,907,390
Transfer From Fund Balance	6,274,570	Transfers to RIFA	440,450
		Transfers to Transportation & Cemeteries.....	230,660
		Transfers to Capital Projects.....	5,466,450
		Transfers to Grants.....	<u>1,360,200</u>
Total General Fund	\$ 108,729,750	Total General Fund	\$ 108,729,750
VDOT Street Maint Special Revenue	<u>11,061,180</u>	Street Maintenance Expenses	<u>11,061,180</u>
Total General & Special Revenue Funds	\$ 119,790,930		\$ 119,790,930

PROPRIETARY FUNDS

	<u>Waste Water</u>	<u>Water</u>	<u>Gas</u>	<u>Electric</u>	<u>Telecommu- nications</u>	<u>Transpor- tation</u>	<u>Sanitation</u>	<u>Cemetery</u>	<u>Internal Services</u>	<u>Grand Total</u>
Operating Revenues	\$ 9,936,080	\$ 9,878,700	\$ 25,346,050	\$ 131,141,070	\$ 1,749,500	\$ 3,044,940	\$ 3,783,450	\$ 1,070,400	\$ 7,242,590	\$ 193,192,780
Expenditures	\$ 10,220,150	\$ 10,569,160	\$ 23,831,130	\$ 129,609,160	\$ 1,805,160	\$ 3,835,600	\$ 3,491,340	\$ 990,840	\$ 8,040,900	\$ 192,393,440
Excess of Revenues Over (Under) Expenditures	\$ (284,070)	\$ (690,460)	\$ 1,514,920	\$ 1,531,910	\$ (55,660)	\$ (790,660)	\$ 292,110	\$ 79,560	\$ (798,310)	\$ 799,340
Add Depreciation	\$ 2,079,000	\$ 1,656,000	\$ 1,605,000	\$ 8,680,000	\$ 375,100	\$ 560,000	\$ 57,000	\$ -	\$ 714,200	\$ 15,726,300
Transfer From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 148,910	\$ 148,910
Transfer (To) Fund Balance	\$ (1,101,170)	\$ (23,240)	\$ (60,590)	\$ (190,300)	\$ (17,440)	\$ -	\$ (349,110)	\$ (79,560)	\$ (64,800)	\$ (1,886,210)
Transfer To (From) General Fund	\$ 693,760	\$ 942,300	\$ 3,059,330	\$ 10,021,610	\$ 302,000	\$ (230,660)	\$ -	\$ -	\$ -	\$ 14,788,340

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 102,455,180	\$ 108,729,750
Special Revenue Fund	\$ 11,061,180	\$ 11,061,180
Proprietary Funds	\$ 193,192,780	\$ 192,393,440
Subtotal	<u>\$ 306,709,140</u>	<u>\$ 312,184,370</u>
Add:		
Transfers to General Fund	\$ -	\$ 15,019,000
Transfers From Fund Balance	\$ 6,423,480	\$ -
Deduct:		
Transfers from General Fund	\$ 230,660	\$ -
Transfers To Fund Balance	\$ -	\$ 1,886,210
Depreciation	\$ -	\$ (15,726,300)
Subtotal	<u>\$ 313,363,280</u>	<u>\$ 313,363,280</u>
Less:		
Interfund Transfers	\$ (15,019,000)	\$ (15,019,000)
Interfund Recoveries	\$ (3,244,050)	\$ (3,244,050)
Interfund Charges	\$ (7,940,880)	\$ (7,940,880)
Total Budget	<u><u>\$ 287,159,350</u></u>	<u><u>\$ 287,159,350</u></u>

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, CMC, City Clerk