

NOTICE OF PUBLIC HEARING

On Thursday, the 9th day of November 2017, the Council of the City of Danville, Virginia (the "City"), will hold a public hearing on the proposed issuance of bonds of the City (a) in the estimated maximum principal amount of \$6,000,000 for the purpose of financing various capital expenditures for general governmental purposes, including, without limitation, (i) acquisition, installation and equipping of fire equipment, (ii) roof replacements and HVAC upgrades for public buildings, (iii) parks and recreation improvements, (iv) road improvements, (v) stormwater improvements and (vi) school improvements, and (b) in the estimated maximum principal amount of \$10,000,000 for the purpose of financing various capital expenditures relating to the City's water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, including, without limitation, the following improvements for the electric system: (i) substation improvements and (ii) transformer improvements. Such bonds shall be general obligations of the City to the payment of which the City's full faith and credit shall be irrevocably pledged, or, in the alternative for purposes of financing the electric system improvements described above, the bonds may be issued as revenue obligations to which the revenues of the City's electric, gas, water and wastewater systems shall be irrevocably pledged.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL,
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, CMC, City Clerk