

NOTICE OF PUBLIC HEARING

A Public Hearing will be held by the COUNCIL of the City of Danville, Virginia, on Tuesday, February 20, 2018, at 7:00 P.M. in the Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia. At that time and place Citizens may appear and be heard regarding proposed amendment(s) to the City Budget for the Fiscal Year ending June 30, 2018. Listed below is a brief synopsis of the proposed amendment(s). A detailed copy of the proposed amendment(s) may be seen in the Office of the City Clerk, 427 Patton Street, Room 428, Municipal Building, Monday through Friday, 8:00 a.m. to 5:00 p.m.

ESTIMATED/ANTICIPATED REVENUES

| | |
|---|---------------------|
| Special Revenue Fund – DRF “See the Possible” Grant | \$ 25,000 |
| General Fund: Premium from the Sale of Bonds | \$ 265,233 |
| Capital Projects Fund: Proceed from the Sale of Bonds | <u>\$12,540,000</u> |
| Total | <u>\$12,830,233</u> |

ESTIMATED/ANTICIPATED EXPENDITURES

| | |
|---|---------------------|
| Special Revenue Fund – DRF “See the Possible” Grant | \$ 25,000 |
| Capital Projects/General Fund Funds | <u>\$12,805,233</u> |
| Total | <u>\$12,830,233</u> |

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
By Susan M. DeMasi, CMC, City Clerk