

CHANGES MADE FOR CITY COUNCIL'S INTRODUCTORY BUDGET		
	Revenues	Expenditures
City Manager's Proposed Budget	\$ 112,804,850	\$ 112,804,850
Changes:		
Eliminate Cigarette Tax	\$ (500,000)	
Reduce Support of Transportation		\$ (112,270)
Increase Delinquent P/P Tax (Use of collection agency)	\$ 125,480	
Additional Personal Property Tax Revenues (based on P/P Tax assessment)	\$ 150,000	
Reduce Contribution to RIFA (same as county)		\$ (50,000)
Increase Transfer From Fund Balance	\$ 150,000	
Increase Transfer from Utility funds (based on recovering increases not taken in previous years)	\$ 378,000	
Increase Hotel/Motel Tax by 1% from 7% to 8%	\$ 155,000	
Reduce R/E Tax 4 cent - from 88 cent to 84 cent per \$100 assessed value	\$ (880,000)	
Add \$2 per night occupancy fee (Hotel/Motel)	\$ 259,250	
Total	\$ 112,642,580	\$ 112,642,580