

# NOTICE OF PUBLIC HEARING

On Tuesday, the 18th day of August, 2020, the Council of the City of Danville, Virginia (the "City"), will hold a public hearing on the proposed issuance of bonds of the City (1) in the estimated maximum principal amount of \$6,000,000 for the purpose of financing various capital expenditures for general governmental purposes, including, without limitation, (a) fire vehicle replacement, (b) expansion of a public safety CCTV system, (c) parks and recreation facility improvements, (d) public building improvements, (e) acquisition and installation of an emergency generator for a public building, (f) street and parking lot improvements, (g) stormwater system upgrades and (h) airport improvements, and (2) in the estimated maximum principal amount of \$10,000,000 for the purpose of financing various capital expenditures relating to the City's water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, including, without limitation, substation and line rebuilds for the electric system.

Such bonds shall be general obligations of the City to the payment of which the City's full faith and credit shall be irrevocably pledged, or, in the alternative for purposes of financing the electric system improvements described above, the bonds may be issued as revenue obligations to which the revenues of the City's electric, gas, water and/or wastewater systems shall be irrevocably pledged.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

*Due to ongoing concerns related to COVID-19, the City of Danville will continue to accept comments for Public Hearings via their on-line portal at: [danvilleva.gov/council](http://danvilleva.gov/council) or by phone using this number: (434) 857-3348 until further notice, as well as in person during the Council Meeting. Comments submitted via these formats will be collected and distributed to all City Council members, and published with the minutes of the August 18, 2020 meeting. Comments will be collected through August 17, 2020 at 5:00 p.m.*

BY AUTHORITY OF THE COUNCIL,  
City of Danville, Virginia  
*Susan M. DeMasi, CMC, City Clerk*