

NOTICE OF PUBLIC HEARING

A Public Hearing will be held by the *COUNCIL* of the City of Danville, Virginia, on Tuesday, May 4, 2021, at 7:00 P.M., or as soon after as may be heard, in the Council Chambers located on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia. At that time and place Citizens may appear and be heard regarding proposed amendment(s) to the City Budget for the Fiscal Year ending June 30, 2020. Listed below is a brief synopsis of the proposed amendment(s). A detailed copy of the proposed amendment(s) may be seen in the Office of the City Clerk, 427 Patton Street, Room 428, Municipal Building, Monday through Friday, 8:00 a.m. to 5:00 p.m.

ANTICIPATED REVENUES

| | |
|--|------------------------|
| Proceeds from Sale | \$ 4,968,762.50 |
| Electric Fund Balance | \$ 3,231,237.50 |
| FY 21 Emergency Management Performance Grant | \$ 49,804.00 |
| Transfer In – General Fund | \$ 49,804.00 |
| Total | <u>\$ 8,299,608.00</u> |

ANTICIPATED EXPENDITURES

| | |
|--|------------------------|
| Substation Upgrade | \$ 8,200,000.00 |
| FY 21 Emergency Management Performance Grant | \$ 99,608.00 |
| Total | <u>\$ 8,299,608.00</u> |

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA

By Susan M. DeMasi, CMC, City Clerk