



City of Danville
Community Development
Housing and Development Division

Dear Client:

RE: REHAB Application

Thank you for your interest in the City of Danville’s Housing Program. Enclosed you will find an application. Please fill out the application completely and sign all required areas. There will be certain information that will be required along with the application upon its return. Please provide the following: proof of income for everyone living in the house, proof of homeowners insurance, three past utility bills and all taxes must be current. The income limits for the household must be within HUD’s median income level is provided below.

Annual Gross Household Income based on number of person(s)

1	2	3	4	5	6
\$37,350	\$42,700	\$48,050	\$53,350	\$57,650	\$61,900

*Your household income, according to household size, may not exceed the above limit.

The applicant must own the property, the property must be the owner’s primary residence and cannot be rented or leased. The applicant must not have judgements against their property or have filed for bankruptcy within the last seven (7) years. The applicant must have a clear title on the property with the exception of an original mortgage held by a bank.

The program addresses all code related issues such as leaking roof, heating, plumbing and electrical. There will be a meeting with the owner and a HQS inspection completed on the property, with deficiencies noted being addressed first. This inspection will determine the amount of work and if the property is repairable using the amount of monies allotted.

If all requirements are met, a loan in the form of a grant is currently available for the repairs. There will be a Deed of Trust taken out on the property for five years. During this period the owner must continue to live in the property, keep insurance on the property, taxes must be kept current, and the owners cannot sell or rent the property, within the five year period without having to repay the loan.

If you have any questions, please feel free to contact the Housing & Development office at 434-799-5260 to set up an appointment to return the application along with the required information and to discuss the program more in-depth.

Revised 5/12/2022



FOR OFFICE USE ONLY

Loan Type:

Property Address:

Date of Application:

**COMMUNITY DEVELOPMENT
HOUSING PROGRAM APPLICATION**

TO BE COMPLETED BY BORROWER

TO BE COMPLETED BY CO-BORROWER

Full Name:			Full Name:		
_____	_____	_____	_____	_____	_____
Last	First	Middle	Last	First	Middle
Present Address:			Present Address:		
Social Security Number:			Social Security Number:		
Marital Status: (circle one)			Marital Status: (circle one)		
Single Married Divorced Separated			Single Married Divorced Separated		
Home Telephone # _____			Home Telephone # _____		
Business Telephone # _____			Business Telephone # _____		
Other names under which credit has been received:			Other names under which credit has been received:		
Dependents other than listed by co-borrower: Number: _____ Ages: _____			Dependents other than listed by borrower: Number: _____ Ages: _____		
Total number of persons in household _____					
Name and Address of Employer:			Name and Address of Employer:		
Years on this job:			Years on this job:		
Position/Title: _____			Position/Title: _____		
Type of Business:			Type of Business:		
Gross Monthly Income			Monthly Housing Expense		
	Borrower	Co-borrower	Rent		
Income			First Mortgage (P & I)		
Soc. Sec.			Other Financing (P & I)		
Overtime			Hazard Insurance		
Bonuses			Real Estate Taxes		
Child Support			Mortgage Insurance		
Dividends/Int.			Homeowner Assn. Dues		
Net rental Inc.			Utilities (tot. monthly avg.)		
Other:					
TOTAL:			TOTAL:		

	<u>Borrower</u> Yes or No	<u>Co-borrower</u> Yes or No
Do you have any outstanding judgments against you?		
Have you declared bankruptcy within the last 7 yrs.?		
Have you had property foreclosed upon give title or deed in lieu thereof?		
Are you a co-maker or endorser on a note?		
Are you a party in a lawsuit?		
Are you obligated to pay alimony, child support, or separate maintenance?		
Do you intend to occupy this property?		
Will this property be your primary residence?		
Are you handicapped by Social Security definition?		
Do you have homeowner's insurance on your house? If yes, list company & agent name		
Are your taxes up-to-date on your house?		

If you answered yes to questions: 1-6, please provide explanation in the space below or on an attached sheet.

<u>Assets</u>	<u>Amount</u>	<u>Liabilities</u> <u>Creditor's Name, Address</u>	<u>Monthly</u> <u>Pymt</u>	<u>Total Due</u>
Cash on Hand		Installment Debts		
Check & Savings		Medical Bills		
Name of Bank:		Automobile Loans		
Stocks & Bonds		Real Estate Loans		
Vested Interest in Retirement Fund		Other Debts		
Assesses Value of Real Estate		Alimony, Child Support & Separate Maintenance Payments Owed to:		
Automobiles (Make & Year) _____				
Furniture e& Personal Prop.				
Other assets (itemize)				
TOTAL ASSETS		TOTAL LIABILITIES		

Schedule of Real Estate owned (if additional properties owned attached separate schedule):

Address of Property Indicate "R" if Rental	Type of Property	Present Market Value	Amount of Mortgages & Liens	Mortgage Payments

Agreement: The undersigned applies for the loan indicated in this application to be secured by a first mortgage or deed of trust on the property described herein, and represents that the property will not be used for any illegal or restricted purpose and that all statements made in this application are true and are made for the purpose of obtaining the loan. The information reported herein may be disseminated to others for the purpose of verification or other purposes consistent with the Virginia Freedom of Information Act. All information is maintained, used or disseminated in accordance with the Virginia Privacy Protection Act. The applicant may refuse to supply information requested by this form, however, such refusal will result in the lender's inability to process the loan application. The lender will retain the original or a copy of this application, even if the loan is not granted.

Borrower's Name

Date

Co-Borrower's Name

Date

Any person who knowingly makes a false statement or misrepresentation in this application or causes such false statement or misrepresentation to be made shall be subject to a fine or not more than \$5,000 or by imprisonment for not more than 2 years, or both under provision of the United States Criminal Code.

Borrower's Name

Date

Co-Borrower's Name

Date



**ACKNOWLEDGEMENT OF RECEIPT OF
ECOA NOTICES AND DISCLOSURES**

TO: City of Danville
Housing & Development Division
427 Patton Street
Danville, VA 24541

I (we) acknowledge receipt of the notices and warnings contained herein:

1. **Notice:** The Federal Equal Credit Opportunity Act prohibits creditors from discrimination against credit applications on the basis of race, color, religion, national origin, age (provided that the applicant has the capacity to enter into a binding contract), sex or marital status, the fact that all or part of the applicant's income is derived from a public assistance program, or the fact that the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency which administers compliance with this law concerning the Virginia Housing Partnership Revolving Fund is the Federal Trade Commission, Equal Credit Opportunity, German building, 2120 L Street, N.W., Washington, D.C. 20037.
2. **Warning:** No person may be required to designate a courtesy title, such as Mr., Ms., Mrs. Or Miss.
3. **Notice:** When applying for a loan, you may use your birth given name, first and surname or a birth given first name and a combined surname.
4. The federal government has requested that information regarding race, national origin, sex, marital status and age of applicants for home loans be gathered in order to monitor compliance with federal anti-discrimination statutes which prohibit creditors from discriminating against applicants on these basis. The law provides that a lender may neither discriminate on the basis of this information nor on whether or not it is furnished. Furnishing this information is optional.
5. **Notice:** The Federal Equal Credit Opportunity Act allows the creation of special purpose credit programs for economically disadvantaged persons. If all of the participants must share one or more characteristics that are protected classifications, then information as to that characteristic may be requested.

I authorize for the City of Danville to obtain a credit report on me.

Applicant's Signature

Date

Applicant's Signature

Date